



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: CONTINENTAL TITLE HOLDING
CO., INC., DBA CONTINENTAL
TITLE COMPANY
8455 COLLEGE BLVD.
OVERLAND PARK, KS 66210

TRACKING ID# 300271

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Continental Title Holding Co., Inc., dba Continental Title Company ("CTC") and the Division of Consumer Affairs of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance

pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, CTC currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning CTC's failure to:

- Follow written instructions to obtain a release or comply with requirements on the title insurance commitment in contemplation of an owner's title insurance policy to be issued in violation of Section 381.022.2(2), RSMo (Supp. 2013); and
- Disclose outstanding enforceable recordable lien on the owners title insurance policy in violation of Section 381.071.2, RSMo (Supp 2013);

Additionally, CTC materially aided employees to violate Section 381.115, RSMo (Supp. 2013) when CTC allowed them to handle escrows, settlements or closings and quote premium without proper licensure or a valid insurance producer license and subjects CTC to enforcement action by the Director;

WHEREAS, CTC has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, CTC acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on any additional violation of the insurance laws or regulations by CTC, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future

violations by CTC are committed knowingly, intentionally or in conscious disregard of the law, that it failed to:

- Follow written instructions to obtain a release or comply with requirements on the title insurance commitment in contemplation of an owner's title insurance policy to be issued in violation of Section 381.022.2(2), RSMo (Supp. 2013); and
- Disclose outstanding enforceable recordable lien on the owners title insurance policy in violation of Section 381.071.2, RSMo (Supp 2013);

Additionally, CTC materially aided employees to violate Section 381.115, RSMo (Supp. 2013) when CTC allowed them to handle escrows, settlements or closings and quote premium without proper licensure or a valid insurance producer license;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, CTC does hereby voluntarily and knowingly surrender and forfeit the sum of seven hundred fifty dollars (\$750.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

CTC shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than October 12, 2017.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by CTC, nothing in this Agreement shall preclude the Director or the Division from introducing CTC's admissions contained in this Agreement as evidence that the acts described herein form

part of a course of conduct, a business practice, or other such series of similar violations,
or for purposes of showing that such later alleged acts are committed knowingly,
intentionally or in conscious disregard of the law.

DATED: 10/11/17

 U. P.

Continental Title Holding Co., Inc.
dba Continental Title Company
By: Daniel M. Klauber
Its: Vice President
License No. 8013453

DATED: 10/17/17



Carrie Couch, Director
Division of Consumer Affairs

DATED: 10.20.2017



Chlora Lindley-Myers, Director
Department of Insurance, Financial
Institutions and Professional
Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102